**Economics Final Project**

Well you finally have only one more project to do in this class!

**Choose ONE of the following options for your final economics projects.**

* Option 1— Create your own business (PowerPoint)
* Option 2 – Current Events News Cast
* Option 3 – Globalization Poster or PowerPoint
* Option 4 – Economics Video
* Option 5 – Economic Music Video
* Option 6 - Create a Economics Board Game
* Option 7 – Research Project – PowerPoint or Research Paper
* Option 8 - Think of a project (First ask me to get approval)

**Project Due:** Thursday June 4th for seniors and June 8th for juniors.

NO LATE CREDIT will be accepted\*

**Project**

**Presentations:** Thursday June 11th – seniors will be exempt from the presentation

**Project Total**

**Points:** 100 pts.for project & 50 pts. for presentation at total of **150 pts.**

**How can I**

**turn the project**

**in?** Projects should be turned in rough copy, CD, DVD, or emailed to olivia.clizbe@ksd.org

*\*Broken printers and computers will not be excused. Email if you can’t print it. The school has several computers and printers available for student use. Plagiarism will not be tolerated.*

**Option One: Create Your Own Business**

You will be creating your own business. You will be inventing a new product or service that could be marketed and sold to a large group of consumers. The product or service must be realistic and appropriate for school (if you have to ask, it is not appropriate). Creativity is encouraged but pushing the envelope on appropriateness is not. You must do research in order to determine how to market and how to price the new product or service. All of your information will be presented in a PowerPoint presentation. The PowerPoint must be emailed or brought on a flash drive.

Two existing PowerPoint presentations will be available on http://oliviaclizbe.wix.com/olivia-clizbe to help you organize your presentation and help with your advertisement. You project must show evidence that you viewed these two presentations in order to assist you in yours.

The power point presentations must be more than just straight forward, bulleted information. It **MUST** also include photos, animation, sound, etc.

**The more creative … the better the grade!**  **Remember:** You are trying to sell a product here!

**Option Two: Current Events News Cast**

“This was the day that was!” or “In the news today………”

If you added up all the time that we have discussed current events in class it would probably add up to a week and a half. This goes to show you how many events have perspired over the course of the semester. Now it is your job to summarize a few of those current events in a simulated News Cast.

You need to take any four current events topics related to economics (it may even be one that we haven’t really covered in class) and transform them into a newscast of at least four (4) minutes (that doesn’t include the previews or the credits or commercials). Watch the news a few times to get an idea of how it is supposed to look.

This project can be performed live in class. If you do not have access to a video camera and editing software you may borrow mine.

Remember this video is supposed to be informative in nature and can be used to teach students about economics and how it pertains to high school students.

Check out the rubric on http://oliviaclizbe.wix.com/olivia-clizbe to see how to properly create your video.

**Option Three: Globalization Project**

You have been invited by the Minister of Youth Affairs to present a report outlining the views of young people on the issue of globalization, and whether or not the United States should support a policy of globalization. Your assignment is to create a Power Point or poster on globalization, its impact on the United States and on the world. The PowerPoint must be emailed or brought on a flash drive.

 **The presentation MUST include or answer all of the following items or questions in detail:**

1. What is globalization?
2. What does globalization mean to the United States (Pro and Con)?
3. Identify the economic benefits of globalization.
4. What are the issues and concerns associated with Globalization? Do some countries benefit more than others? Why? (Provide examples.)
5. What is the impact of globalization on human rights? (Discuss poverty, sweatshops, child labor etc.) Provide examples of companies that have violated human rights.
6. How does globalization impact the environment? Environmental protection vs. economic growth
7. How are cultures affected? Are cultures disappearing?
8. Is globalization redefining the United States and the world beneficially? Give examples and reasoning.
9. Bibliography

The power point presentations must be more than just straight forward, bulleted information. It **MUST** also include photos, animation, sound, etc.

**The more creative … the better the grade!**

Check out the rubric on http://oliviaclizbe.wix.com/olivia-clizbe to see how to properly create your video.

**Option Four: Economics Video**

Yes folks, you have had to sit through them in class, and complain about them in class, and wonder when they were last created. Well, now it is your turn to be the creative mastermind behind an educational economics video.

You can take any economic topic that you wish (it may even be one that we haven’t really covered in class) and transform it into a video of at least six (6) minutes (that doesn’t include the previews or the credits).

Remember this video is supposed to be informative in nature and can be used to teach students about economics and how it pertains to high school students.

Check out the rubric on http://oliviaclizbe.wix.com/olivia-clizbe to see how to properly create your video. There will also be links for a few videos we have watched in class to refresh your memory (credit cards, not using rocks as currency)

**Option Five: Economics Music Video**

UItunes, K104, MTV, VH1, KRock, American idol and YouTube watch out! Here comes the new stars to the stage (and no, they don’t drive with their children on their lap).

You can take any economic topic that you wish (it may even be one that we haven’t really covered in class) and transform it into a music video of at least three (3) minutes long (that doesn’t include shout outs or the credits).

You can take the words to an existing song and change them or create your own from scratch. Either way, be sure that it includes at least 15-20 different economic concepts/ vocabulary that are all relevant.

Check out the rubric on http://oliviaclizbe.wix.com/olivia-clizbe to see how to properly create your video. There will also be links for a few videos we have watched in class to refresh your memory (my demand curve is inelastic and Ben S. Bernanke)

**Option Six: Economics Board Game**

Planning Guidelines

Your task is to design and create a board game suitable for teaching the basic terms and concepts of economics to junior high students. Try to create an original and enjoyable game, because you might be teaching actual junior high students to play it.

Use your textbook, the library, the Internet, and any other resources that are available to you to learn about these terms and concepts. Finally, construct the actual game, including all its components and a set of clearly written instructions. Rubric is available online at http://oliviaclizbe.wix.com/olivia-clizbe.

Remember to keep your vocabulary on a level that is appropriate for the players. Also, do not assume that they have any prior knowledge of economics. Be sure that your game helps players learn the following terms and concept

* allocate
* barter
* capital good
* capital resource
* consumer
* consumer good
* credit
* division of labor
* economics
* economist
* efficiency
* entrepreneur
* exchange
* factors of production
* good
* human resource
* interdependence
* macroeconomics
* microeconomics
* money
* natural resources
* opportunity costs
* producer
* productivity
* resource
* scarcity
* self-sufficiency
* service
* specialization
* technology
* trade-off
* utility
* value

**Option Seven: Research PowerPoint or Paper**

The goal of this project is to research a topic [from the list below or from a topic of your own choosing, with my approval first] and create a product reflecting that research in the form of an in¬-depth PowerPoint presentation [PPT], or a comprehensive research paper.

Each project begins with a thesis about your topic. This must be the point your project is centered around.

You will submit theses to me for approval on or before May 18th. If I don’t approve, you may be duplicating a topic and you will lose credit.

**1. POWERPOINT PRESENTATION:**

1. 15 content slides, excluding title and sub-title/section slides [if you do this alone] or 30 content slides [if done

in a pair]. Divide your presentation into sub-topics/sections.

2. Text should be clear, concise, and to the point [don't clutter a slide with more than 5 bulleted pieces of

information].

3. Graphics MUST BE VERY CLEAR, not foggy or blurry. They can include pictures, photos, art, maps, charts,

graphs, etc.].

4. Sound is optional [if included, use sparingly and for special effect or mood].

5. Animation also should be used for special effect or emphasis. Don't go zooming or flying in everything on the

slide [it should not distract from the information presented on that slide].

6. You MUST add notes to all of the slides of a few sentences in length per slide. These notes should reflect the

information that you would verbalize if giving an oral presentation or that you feel would add more background, explanation, or meaning to the slide, but that you don't feel is important enough to emphasis on the slide itself.

7. Besides the content, a PowerPoint presentation should have a good background and color scheme that reflects in some way the subject being presented. You should NOT have a different background color or design for each slide.

8. This is NOT a "cut-and-paste" project!! Thought, research, and organization must be evident to obtain a high grade.

9. An additional 10 points can be gained by increasing your PPT by adding 7/14 [if a pair] content slides of substantive information/graphics to your original presentation.

Your grade will be based on the following criteria:

100 points - for content and proper citations, organization, formatting, clarity of theme/thesis/continuity/slide notes.

 50 points - for visuals/graphics & presentation

**2. PAPER:**

1. You must create a compelling question that would generate opposing points of view. [It should be an umbrella or essential question!]

2. The question must be a controversial point of Microeconomics.

3. The paper should be 5-7 pages, 12-point, Times Roman, not including bibliography or cover page

4. You must have your compelling question written and submitted to me for approval by May 20. (Turn it in for the OK.)

5. You can gain an additional 20 points by creating a separate question that includes FIVE key discussion questions that could be used by a discussion leader.

Your grade will be based on the following criteria:

1. 150 points - for the paper – no presentation

2. You have used at least six sources, including two books, properly cited.

\*\* Fair Use \*\*

All materials downloaded for your PowerPoint or paper need to be appropriately cited.

**POSSIBLE PROJECT TOPICS**

1. Interview a business. Examine a product the business sells, and make a table of supply and demand at different price levels. Graph the results. Include labels of elasticity and inelasticity at parts of the graph. Give recommendations of what price point the company should sell the product and why.
2. Interview an export/import business and find the terms of trade for two items—one exported and one imported.

Research how those terms were agreed upon and how tariffs and taxes have influenced the trade patterns.

1. Interview a business. Research the short run production costs of a business. Graph the results. Your graph must have

MC, ATC, AVC, and AFC. At what quantity should the business produce its product?

1. Interview a regulated monopoly business. Examine profit maximization Graph MC, ATC, D, and MR. Show economic

profit.

1. Interview a regulated monopoly business. Examine profit maximization Graph MC, ATC, D, and MR. Show the monopoly

price versus the fair-return price versus the socially optimal price.

6. Interview an oligopoly business. Examine profit maximization Graph MC, ATC, D, and MR. Show economic profit.

7. Interview a monopolistic competition business. Examine profit maximization Graph MC, ATC, D, and MR. Show

economic profit.

8. Interview a business. Graph how a business used price discrimination for different groups of buyers.

9. Interview a business. Graph the growth of the business R&D over time (five years or more), explaining why the expenditures have increased or decreased. Find the source of R&D funds and explain why the business uses this source.

10. Interview a government agency that deals with externalities and market failure. Describe what the agency does and graph the optimal amount of the externality reduction based on your research.

11. Read any five chapters of Free to Choose by Milton Friedman. Create a compelling question that would generate opposing points of view and answer it based on this book and other sources that you researched.

12. Read any five chapters of The World is Flat by Thomas Friedman. Create a compelling question that would generate opposing points of view and answer it based on this book and other sources that you researched.

13. Research a. what Obamacare will do and b. what the left and right say about Obamacare.

Remember: no more than one person/group per topic. There are plenty to go around.